

NOTICE IS HEREBY GIVEN THAT ON THE 24th DAY OF August 2023, THE HONDO ECONOMIC DEVELOPMENT CORPORATION (" HEDC") WILL HOLD A BOARD OF DIRECTOR'S MEETING AT THE STRA BOARD ROOM, HONDO, TEXAS
AT 4:00 P.M.

SEE THE FOLLOWING AGENDA FOR THE SUBJECTS TO BE DISCUSSED

If an executive session is posted as part of the agenda, the Board will reconvene in open session to take appropriate action.

AGENDA

THE HONDO ECONOMIC DEVELOPMENT CORPORATION, (HEDC) CITY OF HONDO TYPE B ECONOMIC DEVELOPMENT CORPORATION

HEDC REGULAR BOARD MEETING

**700 Vandenberg
Airport Board Room
Hondo, Texas 78861**

AUGUST 24, 2023, at 4:00 P.M.

BOARD MEMBERS' BUSINESS

- 1. Roll call to determine presence and Quorum.**
- 2. Call to Order.**
- 3. PUBLIC FORUM**

Individuals are invited to address the Hondo Economic Development Corporation regarding their concerns. Individuals and groups are permitted three (3) minutes to present their concerns. If a group will be presenting, the group should select a spokesperson to address the Board on issues concerning the group. The Hondo Economic Development Corporation of Hondo may not answer questions and no action on concerns expressed is permitted, except to place a consideration item on a future Agenda.

Call for any comments from the audience.

NEW BUSINESS

- 4. Consent Agenda**

"The consent agenda will be approved by the board at the beginning of each meeting."

NOTICE IS HEREBY GIVEN THAT ON THE 24th DAY OF August 2023, THE HONDO ECONOMIC DEVELOPMENT CORPORATION (" HEDC") WILL HOLD A BOARD OF DIRECTOR'S MEETING AT THE STRA BOARD ROOM, HONDO, TEXAS AT 4:00 P.M.

SEE THE FOLLOWING AGENDA FOR THE SUBJECTS TO BE DISCUSSED

If an executive session is posted as part of the agenda, the Board will reconvene in open session to take appropriate action.

• *Board members may request that matters be added, deleted or that the order of items be moved, and the **Board Chair** shall make a decision on each request. Any decision may be subject to challenge and reversed by the board.*

• *Any item may be moved out of the consent agenda section at the request of any board member before approval of the agenda. A member may request to move an item to further discuss it, inquire about it, or vote against it. **No motion or vote** of the board is required to request to move an item out of the consent agenda.*

Consent Agenda Items:

a. Agenda

Action item: Motion to approve the Agenda.

5. Review discussion and possible action on Organizational structure updates.

a. Discussion of Board Officers positions and terms.

a. Presentation of Recommended Slate of Board Officers.

- i. Jay Gruber Board President
- ii. Ronnie Miller Board Vice President
- iii. Brett Riff Board Treasure
- iv. Ashley Lowe Board Secretary

Action Item: Motion to open the floor for other nominations.

Action item: Motion to close the floor for other nominations.

Action item: Motion to approve election of officers

President: Jay Gruber

Vice President: Ronnie Miller

Treasure: Brett Riff

Secretary: Ashley Lowe

Term effective August 24, 2023 through December 31, 2024.

b. Discussion of Board workshop and dates.

a. Board Organizational Workshop Friday Sept 15, 2023 (9:00am to 3:00pm).

Workshop Discussion items:

- i. By-law revisions
- ii. Board Member Term Limits
- iii. Accounting and record keeping
- iv. Staffing
- v. Office location
- vi. Legal Counsel

NOTICE IS HEREBY GIVEN THAT ON THE 24th DAY OF August 2023, THE HONDO ECONOMIC DEVELOPMENT CORPORATION (" HEDC") WILL HOLD A BOARD OF DIRECTOR'S MEETING AT THE STRA BOARD ROOM, HONDO, TEXAS AT 4:00 P.M.

SEE THE FOLLOWING AGENDA FOR THE SUBJECTS TO BE DISCUSSED

If an executive session is posted as part of the agenda, the Board will reconvene in open session to take appropriate action.

- 6. Review and discussion and possible action on HEDC Budget 2023 – 2024.
 - a. 2023 – 2024 Budget Discussion – See Attached 2022 – 2023 & 2023 – 2024 Budget presentation.

Action item: Motion to recommend approval to the Hondo City Council the HEDC 2023 – 2024 Budget.

- b. Review and discussion and possible action on HEDC 2022 – 2023 Budget adjustment.
 - i. As of May 2023 there were approximately \$155,016.00 of projected surplus revenues over expenses. In anticipation of HEDC 2023 -2024 operational and expenditures, staff recommends paying from these excess revenues (2022 – 2023) \$75,000 towards marketing projects by EOFY 2023.
 - A. See attached Board & City Communication.

Action item: Motion to recommend 2022-2023 Budget Adjustment

- c. Review and discussion and possible action on the following contracts:
 - i. Marketing Alliance – Website Design & Videography/Photography; Digital Marketing; and Business Development Services. \$99,100.00
 - A. See attached Board & City Communication
 - ii. Global Investment Attraction Group – Specific Website designed to meet our target audience with the focus on the South Texas Regional Airport; 12 months. Develop marketing for MRO America Show w/ 6 qualified prospects guaranteed. And, Digital Meetings with 10 qualified prospects with companies within our target industry who are considering expanding or relocating within the next 2 years, willing to consider our location, and willing to speak with us. \$15,500.00
 - A. See attached Board & City Communication
 - iii. Possible Grant Administration with Langford Community Management Services for City Infrastructure Project. EST. \$15,000.00

TOTAL \$ 129,600.00

- 7. Review, Discussion and possible action on City request for financial assistance on City Infrastructure Project
 - a. The City infrastructure Project is targeted at trying to address areas of possible growth within the city limits and how to fund those improvements. The City is targeting the area in and around the South Texas Regional Airport. If the plan is successful the City can open up approximately 2491 acres of future development opportunities.

The City is considering making an investment in its public infrastructure, the plan calls for the issuance of Certificates of Obligation. In order to proceed with this plan

NOTICE IS HEREBY GIVEN THAT ON THE 24th DAY OF August 2023, THE HONDO ECONOMIC DEVELOPMENT CORPORATION (" HEDC") WILL HOLD A BOARD OF DIRECTOR'S MEETING AT THE STRA BOARD ROOM, HONDO, TEXAS
AT 4:00 P.M.

SEE THE FOLLOWING AGENDA FOR THE SUBJECTS TO BE DISCUSSED

If an executive session is posted as part of the agenda, the Board will reconvene in open session to take appropriate action.

the city is asking the EDC to invest \$1,000,000 of its Fund Balance Reserves into this approximately \$7.5 M project.

Action item: Motion to approve the funding of up to \$1,000,000 towards the "City Infrastructure Project, to be paid in over a 10 year period from funds in the EDCs Fund Balance.

8. Executive Director Report Project updates.

- a. Project Lumberjack
- b. Project Skycap
- c. Project Blue
- d. Project Falcon
- e. City Infrastructure

Report and presentation to City of Hondo City Council of Approved 2022-2023 Budget Amendments, Approved 2023-2024 HEDC Budget.

9. Directors Comments.

10. Adjourn.

NOTICE IS HEREBY GIVEN THAT ON THE 24th DAY OF August 2023, THE HONDO ECONOMIC DEVELOPMENT CORPORATION (" HEDC") WILL HOLD A BOARD OF DIRECTOR'S MEETING AT THE STRA BOARD ROOM, HONDO, TEXAS
AT 4:00 P.M.

SEE THE FOLLOWING AGENDA FOR THE SUBJECTS TO BE DISCUSSED

If an executive session is posted as part of the agenda, the Board will reconvene in open session to take appropriate action.

Executive Session Reservation

PUBLIC NOTICE IS HEREBY GIVEN THAT THE Board of Directors may elect to go into closed session at any time during the meeting in order to discuss matters listed on the agenda concerning personnel, consultation with the Corporation's Attorney, real estate acquisitions, or other purposes authorized under the "Open Meetings Act." In the event the Board of Directors elect to go into closed session regarding an agenda item; the purpose of the closed session and the section of the "Open Meetings Act" authorizing the session will be officially announced by the presiding officer.

POSTING CERTIFICATION

I hereby certify that this public meeting agenda was posted in a public place at the City Hall, City of Hondo, Texas, in compliance with the requirements of public law for posting an agenda on all non-emergency meetings at least 72 hours prior to the call to order of said meeting.



SueAnn Reyes, TRMC
City Secretary



At 2:18 p.m on August 18, 2023.